

Declaration From the Exporter

when using bills of exchange as finance instrument under the financing

EIFO holder _____

Exporter _____

Buyer _____

EIFO's case no. _____

Type of Transaction

EIFO has issued a 90 per cent financing guarantee to the Guarantee Holder. A commercial contract and bills of exchange are the financing instruments forming the basis of the guaranteed transaction.

Duty of Care etc.

In case EIFO has paid indemnity to the Guarantee Holder, the Exporter is obliged to assist EIFO, wherever possible, in recovering outstanding amounts from the Buyer.

The Exporter accepts the condition stated in the Financing Guarantee that alterations of the commercial contract will require prior written consent from EIFO. Consent cannot be denied without a reasonable course.

The Exporter must take all fair and appropriate measures to avoid or limit loss.

The Exporter is obliged to, upon EIFO's request; procure/pass on reports, information pertaining to accounts and other information etc. which EIFO may require, as well as to assign the commercial contract with appurtenant securities partially or entirely to EIFO.

EIFO is obliged to, without unfounded delay, inform the Exporter, when an indemnification claim has been received from the Guarantee Holder.

This declaration is subject to Danish law and settlement in a Danish court.

Signature of authorised signatory

Place / date

Signature