

REPORTING

The Venture Investor and the Entrepreneur shall each be responsible for the submission of a report to Vækstfonden regarding the status and the business of the Entrepreneur. The report shall be submitted to Vækstfonden no later than 45 calendar days after respectively 30 June and 31 December each year and shall include the following information.

Please provide:

- i. the latest audited fiscal annual report (to be submitted once a year as an attachment)
- ii. the latest internal annual/bi-annual financial report (to be submitted twice a year as an attachment)
- iii. a statement on the Entrepreneur's research and development costs for the reporting period, also shown in relation to total operating costs (in actual numbers and percentages)

- iv. a statement on the Entrepreneur's number of employees (to be submitted once a year)

- v. a statement on the Entrepreneur's revenue generated by export (to be submitted once a year)

- vi. a description of the specific activities of the Entrepreneur that have been financed by the Growth Loan in the reporting period

- vii. a short description of key events that have occurred during the reporting period in relation to the status and business of the Entrepreneur

In addition, the Venture Investor shall provide:

- viii. a statement of the book value of the Venture Investor's investment in the Entrepreneur, including a description of valuation method and expected funding needs (e.g. an extract of the reporting on the Entrepreneur that the Venture Investor provides to its own investor(s))

[alternatively submitted as an attachment]

- ix. a copy of the Venture Investor's CSR policy (if any) (to be submitted as an attachment with the first reporting)
- x. a short description of any CSR issues that have occurred or CSR initiatives that have been taken by or in relation to the Entrepreneur during the reporting period

Date:

Signatures:

For and behalf of the
Venture Investor

For and behalf of the
Entrepreneur

[name]

[name]