

**LOAN REQUEST NOTICE**

Venture Investor:	[Name of Venture Investor Address Contact person]
Entrepreneur:	[Name of company Address CVR no.]
Bank details (Entrepreneur):	[Bank name Address Name on account Account no.]
Growth Loan amount:	[DKK]
Reserved loan amount:	[DKK (ONLY applicable if a loan amount has been reserved)]
Related equity investment:	[DKK (PLUS provide an exact description of other investors and their names and contact details if the related equity investment is not 100 pct. provided by the Venture Investor)]
Ownership (post-investment):	[Venture Investor's ownership in Entrepreneur after equity investment, both non-diluted and diluted in percentages]

**INFORMATION PERTAINING TO THIS LOAN REQUEST**

## 1. Information on the Entrepreneur

Please provide documentation for the following details regarding the Entrepreneur:

- i. Date for registration of company with the Danish Commerce and Companies' Agency (the Entrepreneur must have been in existence for less than 6 years)
- ii. Number of employees, latest annual turnover and total assets (the Entrepreneur must employ fewer than 50 persons and its annual turnover and/or annual balance sheet total must not exceed EUR 10 million)
- iii. The operating and research & development costs over the last three years, certified by an external auditor (the research and development costs of the Entrepreneur must represent at least 15 pct. of its total operating costs in at least one of the three preceding years or, in the case of a start-up enterprise without any financial history, in the audit of its current fiscal period, as certified by an external auditor)
- iv. Confirmation that the Entrepreneur is not under any insolvency proceedings

Please provide a description of the following details regarding the Entrepreneur:

- v. Short description of the Entrepreneur and its activities (including its industry sector)
- vi. Management team names
- vii. Development stage (i.e. seed or A-round) and a descriptive confirmation that the stage is in accordance with the definition set out in the Growth Loan Facility Agreement, clause 1.8
- viii. The total amount of grants, loans or equity which the Entrepreneur has previously received from public (State) sources (if any) (not nominal amounts but actual amounts)
- ix. The total amount of convertible loans, equity investments or equity based investments from others than the founders in the history of the Entrepreneur (not nominal amounts but actual amounts)
- x. Description of the activity/activities to be financed by the growth loan

## 2. Information on the Venture Investor

Please provide documentation for the following details regarding the Venture Investor:

- i. That the Venture Investor has as a minimum of DKK 25 mill. of available capital to allocate for investments in the Entrepreneur. If the Venture Investor has already drawn on the Growth Loan Facility with respect to one or more other investments, the documentation must also confirm that the Venture Investor has at least DKK 25 mill. of available capital to allocate to each of the said other Entrepreneurs – deducted, however, what has already been invested in the other Entrepreneurs.

Please provide a confirmation of the following details regarding the Venture Investor:

- ii. That the Venture Investor has not previously provided any capital to the Entrepreneur other than in connection with innovation environment financing (in Danish “Innovationsmiljøernes primære projektfinansiering”, cf. clause 1.9 in the Growth Loan Facility Agreement).

### **STATEMENT OF COMPLIANCE**

The Venture Investor confirms that it complies with the terms of the Loan Facility Agreement and its obligations at the date of this Loan Request and will continue to do so.

Date:

Signature:

[Venture Investor]

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[Name]